



STRING METAVERSE LIMITED
(Formerly Known as Bio Green Papers Limited)
(CIN: L62099TG1994PLC017207)

Regd.Off: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008. Ph: 040-2939-0760, E-mail: cs@stringmetaverse.com, Web: <https://www.stringmetaverse.com/>

In view of prevailing MCA Circulars on postal ballot process, the voting on the resolution covered in the Notice will take place through e-voting only and no physical ballots will be collected. Please refer to detailed instructions for e- voting explained in the Notice.

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given pursuant to the provisions of 110 read with Section 108 and other applicable provisions, if any of the Companies Act, 2013 (the 'Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), Secretarial Standard of General Meetings ('SS-2') to the extent applicable read with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, 02/2022 dated May 05, 2022, 3/2022 dated 5th May 2022, 10/2022 dated 28th December 2022, 11/2022 dated 28th December 2022, 9/2023 dated 25th September 2023, 9/24 dated 19th September 2024 and latest being 03/25 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as 'Circulars'), that the resolutions as set out in this Notice are proposed for approval for the shareholders of the Company for passing by means of Postal Ballot only through remote e-voting process. The Company has engaged the services of Central Depository Services (India) Limited ('CDSL') for the purpose of providing remote e-voting facility to its members.

In compliance with the aforesaid Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. In accordance with the provisions of the aforesaid circulars, the Company has made arrangements for the shareholders to register their email addresses. Therefore, if your e-mail address is not registered, you are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

An Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act pertaining to the aforesaid resolutions setting out the material facts thereof, is appended to this Postal Ballot Notice.

The Board of Directors of the Company, at its meeting held on 29th April, 2026 appointed M/s. Balaramakrishna & Associates, Practicing Company Secretaries (FCS 8168 and CP No. 22414), Hyderabad as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman and the results of the voting by Postal Ballot will be announced within stipulated timelines from the conclusion of the e-voting. The results declared along with the Scrutinizer's Report shall be communicated in the manner provided in this Postal Ballot Notice.

In compliance with the provisions of Section 108 and other applicable provisions of the Act, read with Rule 20 of the said Rules and Regulation 44 of the Listing Regulations and the Circulars, shareholders can vote only through the remote e-voting process.

Accordingly, the Company is pleased to offer e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section "General Information and Instructions relating to E-voting" in this Postal Ballot notice.

Cut-off Date : As on Friday 01st May, 2026 ("Cut-off Date").

E-Voting: The remote e-voting period commences from Wednesday, 06th May, 2026 at 09.00 A.M.(IST) and ends on , Thursday 04th June, 2026 at 05.00 P.M.(IST).

The remote e-voting facility will be disabled by CDSL immediately thereafter.

In the event the draft resolutions as set out in the Notice are assented to by the requisite majority by means of e-voting, it shall be deemed to have been passed as if they have been passed at a General Meeting of the shareholders and shall be deemed to have been passed on the last day of e-voting i.e. Thursday 04th June, 2026 at 05.00 P.M.(IST).

The Scrutinizer will submit the report to the Chairman of the Company or any other person authorized by him upon completion of the scrutiny of the votes cast through e-voting.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.stringmetaverse.com and on the website of Central Depository Services (India) Limited (CDSL), www.evotingindia.com

The Members are hereby requested to consider the following proposed resolutions along with explanatory statements concerning each item, as annexed to this Postal Ballot Notice and thereafter record their assent or dissent by means of remote e-voting.

SPECIAL BUSINESS

1. To approve the issue of Bonus Shares to Public Shareholders of the company for MPS compliance.

To consider and if thought fit to pass, with or without modification(s), the following resolution(s) as Special Resolution:

RESOLVED THAT pursuant to Section 63 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder and the Articles of Association of the Company (AOA), the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023(SEBI Circular), including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, to the extent notified and in effect, and subject to such approvals, consents, sanctions, permissions and provisions of other applicable laws, regulations, rules, directions and guidelines, including those issued by the Reserve Bank of India and other regulatory authority(ies), as may be required from time to time, and subject to such terms, conditions, stipulations and modifications as may be prescribed or imposed while granting such

approvals, the consent of the members of the Company be and is hereby accorded for capitalization of a sum not exceeding INR 5,55,88,884/- (Five crore fifty-five lakh eighty-eight thousand eight hundred eighty-four) out of the Free Reserves and Securities Premium Account of the Company, based on the unaudited Financial Statements as at 31st December, 2025.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee thereof or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to appropriate the aforesaid sum for the purpose of capitalization and issuance of bonus equity shares, and to distribute the same exclusively to the public shareholders of the Company, whose names appear in the Register of Members and/or in the list of beneficial owners as received from National Securities Depository Limited and Central Depository Services (India) Limited, as on such date (“Record Date”) as may be fixed by the Board or its Committee, in accordance with applicable laws.

RESOLVED FURTHER THAT the aforesaid sum be and is hereby applied towards paying up in full, by way of capitalization, up to a maximum of 5,55,88,884 (Five Crore Fifty-Five Lakh Eighty-Eight Thousand Eight Hundred Eighty-Four) equity shares of Re. 1/- each, to be issued as bonus equity shares, and to be allotted, distributed and credited as fully paid-up exclusively to and amongst the public shareholders of the Company, in such manner as may be necessary to ensure compliance with the Minimum Public Shareholding (“MPS”) requirements prescribed under Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read together with the applicable SEBI Circular(s); and that the equity shares so issued and allotted shall, for all purposes, be deemed to constitute an increase in the nominal amount of the equity share capital of the Company.

RESOLVED FURTHER THAT, in the ratio of 02:09, i.e., Two (2) fully paid-up bonus equity shares of ₹1/- each be issued for every Nine (9) existing fully paid-up equity shares of ₹1/- each held by the public shareholders of the Company as on the record date to be fixed for this purpose, and that such bonus shares shall be allotted, distributed and credited as fully paid-up in accordance with applicable laws and regulations.

RESOLVED FURTHER THAT, in terms of the aforesaid SEBI Circular, the Promoter and Promoter Group shareholders shall not be entitled to participate in the aforesaid issue of bonus shares and do hereby expressly forgo and waive their entitlement thereto.

RESOLVED FURTHER THAT the issue and allotment of the said shares, to the extent that they relate to Non-Resident Indians (NRIs), Persons of Indian Origin / Overseas Corporate Bodies and other foreign investors of the Company, shall be subject to the approval of the Reserve Bank of India and/or any other regulatory authority, as applicable.

RESOLVED FURTHER THAT the equity shares so allotted shall be subject to the Memorandum and Articles of Association of the Company and shall rank *pari passu* in all respects with the existing fully paid-up equity shares of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Key Managerial Personnel be and are hereby severally authorized to take all necessary steps for obtaining in-principle and final Listing and trading approvals from the Stock Exchange(s) and for listing and trading of the said equity shares, in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, rules and regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Key Managerial Personnel (“KMP”) be and are hereby severally authorized to do all such acts, deeds, matters and things, and to give such directions as may be necessary or expedient for giving effect to this resolution, including but not limited to determining the Record Date, making necessary filings, resolving any questions, difficulties or doubts that may arise, ensuring compliance with the Minimum Public Shareholding requirements, and to delegate all or any of the powers conferred herein to any Committee of Directors or any officer(s) of the Company, as may be deemed appropriate; and that any decision taken by the Board in this regard shall be final and binding.

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

**Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009**

**Date: 29th April, 2026.
Place: Hyderabad**

NOTES:

(1) The Explanatory Statements pursuant to Sections 102 read with Section 110 of the Companies Act, 2013 (“the Act”), stating all material facts and the reasons for the proposals set out in Resolutions at Item Nos. 01 is appended herein below.

(2) The Postal Ballot Notice is being sent by electronic means to the Shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from, our Registrar and Transfer Agents, National Securities and Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) (“the Depositories”) as on **Friday 01st May, 2026 (“Cut-off Date”)**.

(3) In line with the MCA Circulars, physical copies of the Postal Ballot Notice are not being sent to Members. This Notice is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

(4) Members may please note that the Postal Ballot Notice will also be available on the Company’s website at: www.stringmetaverse.com the website of the Stock Exchange i.e. BSE Limited at: www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL), www.evotingindia.com

(5) Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email address by writing to the Company or Registrar and Transfer Agents at contact details given below along with the copy of the signed request letter in Form ISR-1 mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g. Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to the Company at cs@stringmetaverse.com and/or to the Company’s Registrar and Share Transfer Agents, MUFG Intime India Private Limited A (Formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 www.in.mpms.mufg.com T: +91 22 4918 6000 Ext -2345 shriya.motiwale@in.mpms.mufg.com

(6) Members are requested to provide their assent or dissent through remote e-voting only. The voting for this Postal Ballot cannot be exercised through proxy.

(7) Resolutions passed by the shareholders through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the shareholders.

(8) Voting rights of a Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on **Friday 01st May, 2026 (“Cut-off Date”)** the Cut-Off Date fixed for the purpose.

(9) The voting rights are one vote per Share, registered in the name of the Members. The Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on **Friday 01st May, 2026** being the cut-off date, are entitled to vote on the Resolutions set forth in in this Notice. A person who is not a shareholder on the cut-off date should treat this notice for information purpose only.

(10) In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolutions through the e-voting service facility arranged by CDSL. The instructions for e-voting are provided as part of this Postal Ballot Notice.

(11) Shareholders desiring to exercise their vote through the e-voting process are requested to read the instructions in the Notes under the section "General Information and Instructions relating to E-voting" in this Postal Ballot Notice.

(12) **E-Voting:** The remote e-voting period commences from **Wednesday, 06th May, 2026 at 09.00 A.M.(IST)** and ends on , **Thursday 04th June, 2026 at 05.00 P.M.(IST)**.

The remote e-voting facility will be disabled by CDSL immediately thereafter.

In the event the draft resolutions as set out in the Notice are assented to by the requisite majority by means of e-voting, it shall be deemed to have been passed as if they have been passed at a General Meeting of the shareholders and shall be deemed to have been passed on the last day of e-voting i.e. **Thursday 04th June, 2026 at 05.00 P.M.(IST)**.

Shareholders are requested to cast their vote through the e-voting process during the e-voting period to be eligible for being considered, failing which it will be strictly considered that no vote has been cast by the shareholder.

(13) The Company has connectivity with both National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') under ISIN No INE958L01034.

(14) The Board of Directors of the Company, at its meeting held on 29th April, 2026 appointed M/s. Balaramakrishna & Associates, Practicing Company Secretaries (FCS 8168 and CP No. 22414), Hyderabad as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman or a Director authorized by him, after the completion of scrutiny, and the result of voting by Postal Ballot through the e-voting process will be announced by the Chairman or any such person authorized by him within stipulated timelines and will also be displayed on the website of the Company www.stringmetaverse.com besides being communicated to the Stock Exchanges, and Depositories.

(15) The resolutions, if passed by the requisite majority, shall be deemed to have been passed on **Thursday 04th June, 2026 at 05.00 P.M.(IST)** i.e. the last date specified for receipt of votes through the e-voting process.

(16) All the material documents referred to in this Postal Ballot Notice and the Explanatory statement will be available for inspection through electronic mode, from the date of circulation of this Postal Ballot Notice until the last date of remote e-voting. Members seeking to inspect such documents can send request by email to: cs@stringmetaverse.com mentioning their name, Folio no. / Client ID and DP ID and the documents they wish to inspect.

General Information and Instructions relating to E-voting:

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

	<p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p>
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.</p> <p>4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
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Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non- individual shareholders in demat mode.

I. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now enter your User ID

- I. For CDSL: 16 digits beneficiary ID,
- ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4. Next enter the Image Verification as displayed and Click on Login.

5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> ◆ Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.' <ul style="list-style-type: none"> ◆ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant Company, i.e., **String Metaverse Ltd**, on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically and can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@stringmetaverse.com, if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

OTHER GUIDELINES

1) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut off date (i.e. Friday 01st May, 2026) only shall be entitled to avail the facility of e-voting.

2) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact, Mr. M.Chowda Reddy, Company Secretary & Compliance officer of the company at E-mail – cs@stringmetaverse.com , Ph: 040-2939-0760

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

**Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009**

**Date: 29th April, 2026.
Place: Hyderabad**

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and / or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Item No.1:

To approve the issue of Bonus Shares to Public Shareholders of the company for MPS compliance.

The Members are informed that, in terms of Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), every listed company is required to maintain a minimum public shareholding of at least 25% of its total paid-up equity share capital.

As on date, the public shareholding of the Company stands at 21.48%, which is below the prescribed threshold, resulting in a shortfall of 3.52%. Accordingly, the Company is required to take necessary steps to restore the public shareholding to the minimum prescribed level within the timelines stipulated under applicable laws.

In this connection, the Securities and Exchange Board of India (“SEBI”), vide Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 (“SEBI Circular”), has prescribed a framework permitting listed entities to issue bonus equity shares exclusively to public shareholders for the limited purpose of achieving compliance with the Minimum Public Shareholding (“MPS”) requirements, subject to the fulfillment of specified conditions.

In accordance with the provisions of the said SEBI Circular, the Promoter and Promoter Group shareholders shall not be eligible to participate in the aforesaid bonus issue and shall expressly forgo and waive their entitlement, to such issuance of bonus equity shares.

Pursuant to the aforesaid regulatory framework and in accordance with the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the Articles of Association of the Company, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and the SEBI LODR Regulations, the Board of Directors of the Company at its meeting held on April 29, 2026, has approved the capitalization of a sum not exceeding INR 5,55,88,884/- (Rupees Five Crore Fifty-Five Lakh Eighty-Eight Thousand Eight Hundred Eighty-Four only) out of the Free Reserves and Securities Premium Account of the Company, based on the unaudited financial statements as at December 31, 2025.

The aforesaid amount is proposed to be utilized for the issuance of up- to 5,55,88,884 (Five Crore Fifty-Five Lakh Eighty-Eight Thousand Eight Hundred Eighty-Four) equity shares of Re. 1/- each, credited as fully paid-up, to be allotted exclusively to the public shareholders of the Company whose names appear in the Register of Members and/or in the list of beneficial owners as on the Record Date to be determined by the Board.

The proposed Bonus issue shall be made in the ratio of 02:09, i.e., Two (2) fully paid-up equity shares of ₹1/- each for every Nine (9) existing fully paid-up equity shares of ₹1/- each held by the public shareholders as on the Record Date.

The proposed capitalization and issue of bonus shares will be made out of Free Reserves and Securities Premium Account and shall be subject to such approvals, consents, permissions and sanctions as may be required from the Stock Exchanges, the Reserve Bank of India (in case of non-resident shareholders), and such other statutory and regulatory authorities, as may be applicable.

The equity shares so allotted shall rank *pari passu* in all respects with the existing fully paid-up equity shares of the Company, including with respect to dividend and other corporate benefits, and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

The proposed Bonus issue is intended solely for the purpose of achieving compliance with the MPS requirements and is expected to increase the public shareholding of the Company from 21.48% to above 25%, thereby meeting the minimum public shareholding regulatory threshold.

The Board of Directors recommends the Special Resolution set out at Item No. 01 of the Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any.

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

Sd/-
**M.Chowda Reddy
Company Secretary
ACS:48009**

**Date: 29th April, 2026
Place: Hyderabad**